

State of Florida



Department of State

APOSTILLE

(Convention de La Haye du 5 octobre 1961)

1. Country: United States of America

This public document

2. has been signed by Suyin Amargos

3. acting in the capacity of Notary Public of Florida

4. bears the seal/stamp of Notary Public, State of Florida

Certified

5. at Tallahassee, Florida

6. the Fourteenth day of July, A.D., 2014

7. by Secretary of State, State of Florida

8. No. 2014-87583

9. Seal/Stamp:



10. Signature:

Ken DeFuria

Secretary of State

DSDE 99 (2/12)

This document contains a true watermark. Hold up to light to see "SAFE" and "VERIFY FIRST."

The word "VOID" appears when photocopied.

"State of Florida" appears in small letters across the face of this 8 1/2 x 11" document.

This is to certify that this is the original official degree and transcript of SIRBU ANGELA as issued by the Office of the Registrar, Newport University.

Juan F. Castro

JUAN CASTRO

PRESIDENT

Office of the Registrar

State of FLORIDA

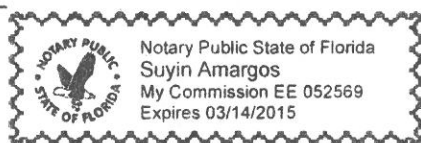
County of Dade

Subscribed and sworn to (or affirmed) before me on this 24th day

Of June, 20 14, by,

Juan F. Castro personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

(Seal)



Suyin Amargos

Signature

NAME: SIRBU ANGELA
ID#: 0303-0003

ADDRESS:
7A, VILLOR STREET
CHISINAU - 2074, REPUBLIC OF MOLDOVA

DEGREE TITLE(S):
OF ECONOMIC STUDIES, CHISINAU, REPUBLIC OF MOLDOVA, BACHELOR
IN INTERNATIONAL ECONOMICS, 1999
DATE CONFERRED: JULY 20/2004

Newport University

Newport Beach, California

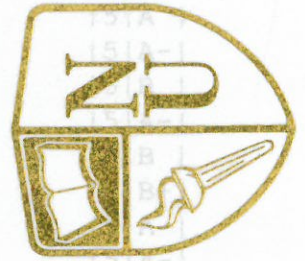
This is to certify that

SIRBU ANGELA

Having satisfied requirements for graduation prescribed
by this Institution, upon recommendation of the
Faculty and by the authority of the
Board of Directors, is awarded
the degree of

MASTER OF BUSINESS ADMINISTRATION

conferred on 20 JULY, 2004



Dr. Nader F. Baygort

Academic Dean

Juan F. Castro
President

[Signature]

REGISTRAR

NOT AN OFFICIAL TRANSCRIPT WITHOUT SIGNATURE AND SEAL

DATE

NAME: SIRBU ANGELA
ID#: 0303-0003

ADDRESS:
7A, VIILOR STREET
CHISINAU, MD-2028, REPUBLIC OF MOLDOVA

BIRTHDATE: OCT. 08/1974
MATRIC.DATE: MARCH 17/2003

PREVIOUS DEGREE(S)/TRANSFER CREDITS:
ACADEMY OF ECONOMIC STUDIES, CHISINAU, REP. OF MOLDOVA, BACHELOR'S
DEGREE IN INTERNATIONAL ECONOMICS, 1998

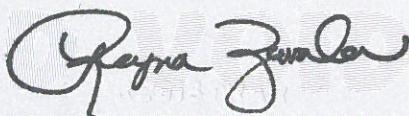
DEGREE TITLE(S): DATE CONFERRED: JULY 20/2004
MASTER OF BUSINESS ADMINISTRATION

NEWPORT UNIVERSITY CREDITS

DEPT #	TITLE	QU GR
BUS 504	MANAGEMENT FINANCE	5 A-
BUS 510	MARKETING MANAGEMENT	5 A-
BUS 514	HUMAN RESOURCES MANAGEMENT	5 A
BUS 522	BUSINESS STRATEGY & POLICY	5 A-
BUS 618	BUSINESS PLANNING	5 B
BUS 620	MANAGERIAL ACCOUNTING	5 A-
BUS 623	INDUSTRY ECONOMIC ANALYSIS	5 B
BUS 625	LEADERSHIP BEHAVIOR & MOTIVATION	5 B+
BUS 680	LEGAL ISSUES FOR THE MODERN INSTITUTION	5 A
BUS 696	PROJECT	5 A-
BUS 598	THESIS I	5 A-
BUS 599	THESIS II	5 A-

THESIS TITLE: FRAUD. WHY IT APPEARS? HOW TO PREVENT AND DETER FRAUD.

END OF TRANSCRIPT



REGISTRAR

6/4/14

DATE

*NOT AN OFFICIAL TRANSCRIPT WITHOUT SIGNATURE AND SEAL

ACADEMIC TRANSCRIPT INFORMATION

Official transcripts bear the University seal and signature of the Registrar and appear at the end of the transcript. Erasures, stains or alterations of any type invalidate the record. Alterations or misrepresentations of this record may result in criminal charges and/or disciplinary sanctions consistent with the University's Code of Conduct. Official Transcript contains a transparent WATERMARK of our LOGO in the center of the page. When photocopied, this Logo will no longer be transparent and VOID appears prominently across the face of the entire document, invalidation the transcript for any official use. the Logo disappears when held to the light.

This record has been released according to provisions of the Family Educational Rights and Privacy Act of 1974 (FERPA). Release of this record or disclosure of its contents to any third party without the written consent of the student is prohibited. Possession of this record requires compliance with FERPA. NOTE: The following information represents the University's current policies. Questions regarding historical University policies and/or transcript notations should be addressed to the Office of the Registrar.

COURSE CREDIT/UNIT VALUE:

Starting January 1, 1998, Newport University began a transition to the semester unit system. Some transcripts remain on the quarter unit system. Three (3) credits signify semester units. Each semester unit of credit represents the equivalent of fifteen (15) hours of classroom study, plus additional outside preparation appropriate to the subject matter of the specific course offering. Five (5) credits signify quarter units. Each quarter unit of credit represents the equivalent of ten (10) hours of classroom study, plus additional outside preparation appropriate to the subject matter of the specific course offering.

COURSE NUMBERING AND CLASSIFICATION:

The first digit of the course number indicates the year level of the course: 100, first year undergraduate; 200, second year undergraduate; 300, third year undergraduate; 400, fourth year undergraduate; 500, graduate core courses; 600, graduate electives courses, 700, postgraduate (Doctoral) courses.

TRANSFER CREDIT:

Newport University accepts transfer credit from appropriate institutions.

GRADING SYSTEM:

The following grades are used: A, outstanding performance; B, above average performance; C, average performance; D, below average performance; F, failure. A system of grade points is used to determine a student's general average standing. Grade points are assigned to grades as follows for each unit in the credit value of a course: A, 4 points; A-, 3.7 points; B, 3 points; C, 2 points; D, 1 point; F, 0 points. Some transcripts may list CR for Credit and NC for NO Credit. CR undergraduate "C" or better, and CR graduate "B" or better.

DEGREE REQUIREMENTS:

Undergraduate students must complete a minimum of 120 units, with a grade point average of C or better (2.0), including General Education Requirements. Graduate students must complete their respective degree programs with a grade point average of B or better (3.0). Quarter Units: Undergraduate students must complete a minimum of 180 quarter units, with a grade point average of C or better (2.), including General Education Requirements. Graduate students must complete their respective degree programs requirements with a grad point average of B or better (3.0).

MAINTENANCE OF RECORDS:

The University maintains student files for 5 years and maintains transcripts for 50 years.

The educational record is subject to the Family Educational Rights and Privacy Act of 1974, as amended. It is furnished for official use only and may not be released to or accessed by outside agencies or third parties without the written consent of the student concerned.

OFFICIAL TRANSCRIPT CONTAINS A WATERMARK OF OUR LOGO